



3015 (02-09-04)

ANNUAL REPORT

OF

Name: MAZOMANIE WATER UTILITY

Principal Office: 133 CRESCENT STREET
MAZOMANIE, WI 53560

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KIMBERLY HOLLMAN of _____
(Person responsible for accounts)

MAZOMANIE WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

04/22/2004
(Date)

DEPUTY CLERK/TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MAZOMANIE WATER UTILITY**Utility Address:** 133 CRESCENT STREET
MAZOMANIE, WI 53560**When was utility organized?** 1/1/1893**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: KIMBERLY HOLLMAN**Title:** DEPUTY CLERK/TREASURER**Office Address:**133 CRESCENT STREET
P.O. BOX 26
MAZOMANIE, WI 53560**Telephone:** (608) 795 - 2100**Fax Number:** (608) 795 - 2102**E-mail Address:** khollman@villageofmazomanie.com

Individual or firm, if other than utility employee, preparing this report:

Name: JULIE JOHLL**Title:** STAFF ACCOUNTANT**Office Address:** JOHNSON BLOCK AND COMPANY, INC.229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** jjohll@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR. LOWELL HOLCOMB**Title:** CHAIRMAN**Office Address:**113 CRESCENT STREET
MAZOMANIE, WI 53569**Telephone:** (608) 795 - 2100**Fax Number:** (608) 795 - 2102**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: TERRY DRONE, CPA**Title:** ACCOUNTANT**Office Address:** JOHNSON BLOCK AND COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** tdrone@johnsonblock.com**Date of most recent audit report:** 3/18/2003**Period covered by most recent audit:** 1/1/2002-12/31/2002

Names and titles of utility management including manager or superintendent:

Name: MR DEAN SANFTLEBEN**Title:** UTILITY MANAGER**Office Address:**
133 CRESCENT STREET
MAZOMANIE, WI 53569**Telephone:** (608) 795 - 2100**Fax Number:** (608) 795 - 2102**E-mail Address:**

Name of utility commission/committee: PUBLIC UTILITIES COMMITTEE

Names of members of utility commission/committee:

MR RAY DARROW, MEMBER

MR LOWELL HOLCOMB, CHAIRMAN

MRS RAEANNE LACOURT, MEMBER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: JOHNSON, BLOCK & COMPANY, INC.

229 HIGH STREET

MINERAL POINT, WI 53565

Contact Person: MR ALAN L. BREY, CPA

Title: CERTIFIED PUBLIC ACCOUNTANT

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: abrey@johnsonblock.com

Contract/Agreement beginning-ending dates: 1/1/2003 12/31/2003

Provide a brief description of the nature of Contract Operations being provided:

Monthly bookkeeping services.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	286,219	181,749	1
Operating Expenses:			
Operation and Maintenance Expense (401)	111,575	110,576	2
Depreciation Expense (403)	25,173	30,180	3
Amortization Expense (404)	0	0	4
Taxes (408)	34,245	31,809	5
Total Operating Expenses	170,993	172,565	
Net Operating Income	115,226	9,184	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	115,226	9,184	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,563	44,233	9
Miscellaneous Nonoperating Income (421)	423,328	0	10
Total Other Income	434,891	44,233	
Total Income	550,117	53,417	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	14,484	0	12
Total Miscellaneous Income Deductions	14,484	0	
Income Before Interest Charges	535,633	53,417	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	74,282	75,332	13
Amortization of Debt Discount and Expense (428)	6,000	6,554	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	2,463	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	80,282	84,349	
Net Income	455,351	(30,932)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	129,454	160,386	19
Balance Transferred from Income (433)	455,351	(30,932)	20
Miscellaneous Credits to Surplus (434)	432,822	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,017,627	129,454	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	286,219		286,219	1
Total (Acct. 400):	286,219	0	286,219	
Operation and Maintenance Expense (401):				
Derived	111,575		111,575	2
Total (Acct. 401):	111,575	0	111,575	
Depreciation Expense (403):				
Derived	25,173		25,173	3
Total (Acct. 403):	25,173	0	25,173	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	34,245		34,245	5
Total (Acct. 408):	34,245	0	34,245	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	115,226	0	115,226	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	11,563	0	11,563	10
Total (Acct. 419):	11,563	0	11,563	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		423,328	423,328	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	423,328	423,328
TOTAL OTHER INCOME:	11,563	423,328	434,891

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		14,484	14,484 14
NONE	0	0	0 15
Total (Acct. 426):	0	14,484	14,484
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	14,484	14,484

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	74,282		74,282 16
Total (Acct. 427):	74,282	0	74,282

Amortization of Debt Discount and Expense (428):

2003 AMORTIZATION	6,000		6,000 17
Total (Acct. 428):	6,000	0	6,000

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	80,282	0	80,282
NET INCOME:	46,507	408,844	455,351
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	129,454	0	129,454 22
Total (Acct. 216):	129,454	0	129,454
Balance Transferred from Income (433):			
Derived	46,507	408,844	455,351 23
Total (Acct. 433):	46,507	408,844	455,351
Miscellaneous Credits to Surplus (434):			
ALLOCATION OF FIXED ASSETS	0	432,822	432,822 24
Total (Acct. 434):	0	432,822	432,822
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	175,961	841,666	1,017,627

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	286,219	0	0	0	286,219	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	286,219	0	0	0	286,219	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,267,384	1,590,798	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	437,708	298,111	2
Net Utility Plant	1,829,676	1,292,687	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	90	90	5
Other Investments (124)	66,399	66,399	6
Special Funds (125)	399,145	876,907	7
Total Other Property and Investments	465,634	943,396	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	158,231	99,254	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	19,192	15,858	11
Other Accounts Receivable (143)	224,860	217	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	26,860	88,837	14
Materials and Supplies (150)	3,070	3,223	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	432,213	207,389	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	44,550	50,550	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	44,550	50,550	
Total Assets and Other Debits	2,772,073	2,494,022	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	143,769	143,769	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,017,627	129,454	23
Total Proprietary Capital	1,161,396	273,223	
LONG-TERM DEBT			
Bonds (221)	1,418,699	1,473,288	24
Advances from Municipality (223)	0	4,865	25
Other long-Term Debt (224)	64,000	64,000	26
Total Long-Term Debt	1,482,699	1,542,153	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,954	23,486	28
Payables to Municipality (233)	80,704	79,204	29
Customer Deposits (235)			30
Taxes Accrued (236)	14,991	9,466	31
Interest Accrued (237)	30,329	33,853	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	127,978	146,009	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	532,637	38
Total Liabilities and Other Credits	2,772,073	2,494,022	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,590,798	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,311,418	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	955,966	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,267,384	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	323,409	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	114,299	0	0	0	12
Total Accumulated Provision	437,708	0	0	0	
Net Utility Plant	1,829,676	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	298,111				298,111	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	25,173				25,173	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	805				805	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	25,978	0	0	0	25,978	13
Debits during year						14
Book cost of plant retired	680				680	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	680	0	0	0	680	19
Balance end of year (110.1)	323,409	0	0	0	323,409	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	14,484				14,484	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	99,815				99,815	10
Total credits	114,299	0	0	0	114,299	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	114,299	0	0	0	114,299	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,070	3,223	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,070	3,223	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 BOND REFUNDING COSTS	2,269	428	13,516	1
1998 MORTGAGE REVENUE BONDS	1,551	428	13,627	2
2000 MORTGAGE REVENUE BONDS	2,180	428	17,407	3
Total			44,550	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	143,769	1
Changes during year (explain):		2
Balance end of year	143,769	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 MORTGAGE REVENUE BONDS	02/01/1998	08/01/2011	4.74%	516,000	1
2001 MORTGAGE REVENUE BONDS	01/04/2001	08/01/2017	5.03%	902,699	2
Total Bonds (Account 221):				1,418,699	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
PEOPLE'S STATE BANK	07/26/2002	07/09/2009	3.53%	64,000	1
Total for Account 224				64,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	9,466	1
Accruals:		
Charged water department expense	34,244	2
Charged electric department expense		3
Charged sewer department expense	468	4
Other (explain):		
NONE		5
Total Accruals and other credits	34,712	
Taxes paid during year:		
County, state and local taxes	24,666	6
Social Security taxes	4,320	7
PSC Remainder Assessment	201	8
Other (explain):		
NONE		9
Total payments and other debits	29,187	
Balance end of year	14,991	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1998 MORTGAGE REVENUE BONDS	10,710	25,318	25,708	10,320	1
2001 MORTGAGE REVENUE BONDS	19,730	46,706	47,347	19,089	2
Subtotal	30,440	72,024	73,055	29,409	
Advances from Municipality (223)					
ADVANCE FROM GENERAL	2,463		2,463	0	3
Subtotal	2,463	0	2,463	0	
Other long-Term Debt (224)					
PEOPLE'S STATE BANK	950	2,258	2,288	920	4
Subtotal	950	2,258	2,288	920	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	33,853	74,282	77,806	30,329	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF	90	1
Total (Acct. 123):	90	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	66,399	2
Total (Acct. 124):	66,399	
Special Funds (125):		
WATER BOND	60,858	3
WATER SAVINGS	2,305	4
FINANCING FUNDS	335,982	5
Total (Acct. 125):	399,145	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	19,192	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	19,192	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
MISCELLANEOUS	900	13
DUE FROM DEPARTMENT OF COMMERCE - CDBG GRANT	223,960	14
Total (Acct. 143):	224,860	
Receivables from Municipality (145):		
DUE FROM GENERAL - TAX ROLL	3,661	15
DUE FROM SEWER - SHARED METER EXPENSE	7,076	16
DUE FROM GENERAL - HYDRANT RENT	16,123	17
Total (Acct. 145):	26,860	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO MUNICIPALITY - OPERATING COSTS	78,052	21
DUE TO ELECTRIC - OPERATING CHARGES	2,652	22
Total (Acct. 233):	80,704	
Other Deferred Credits (253):		
NONE		23
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,141,537	0	0	0	1,141,537	1
Materials and Supplies	3,146	0	0	0	3,146	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	310,760	0	0	0	310,760	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	833,923	0	0	0	833,923	
Net Operating Income	115,226	0	0	0	115,226	7
Net Operating Income as a percent of						
Average Net Rate Base	13.82%	N/A	N/A	N/A	13.82%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

There was a water rate increase effective 1/14/03.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

April 22, 2004

Village Board
Village of Mazomanie
Mazomanie, Wisconsin 53560

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Mazomanie Water Utility as of December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Mazomanie and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	532,637	0	0	0	0	532,637	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	532,637					532,637	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	283,195	176,831	1
Total Sales of Water	283,195	176,831	
Other Operating Revenues			
Forfeited Discounts (470)	1,724	676	2
Other Water Revenues (474)	1,300	4,242	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	3,024	4,918	
Total Operating Revenues	286,219	181,749	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	60,369	56,783	5
General Operating Expenses (680-690)	51,206	53,793	6
Total Operation and Maintenance Expenses	111,575	110,576	
Other Operating Expenses			
Depreciation Expense (403)	25,173	30,180	7
Amortization Expense (404)		0	8
Taxes (408)	34,245	31,809	9
Total Other Operating Expenses	59,418	61,989	
Total Operating Expenses	170,993	172,565	
NET OPERATING INCOME	115,226	9,184	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	569	31,312	143,567	4
Commercial	59	4,589	17,810	5
Industrial	7	3,433	9,406	6
Total Metered Sales to General Customers (461)	635	39,334	170,783	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		108,415	8
Other Sales to Public Authorities (464)	7	2,193	3,997	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	643	41,527	283,195	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	108,415	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	108,415	
Forfeited Discounts (470):		
Customer late payment charges	1,724	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,724	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,222	7
Other (specify):		
MISCELLANEOUS	78	8
Total Other Water Revenues (474)	1,300	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	37,479	27,835	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	6,221	11,312	3
Chemicals (630)	1,456	1,684	4
Supplies and Expenses (640)	9,801	11,147	5
Repairs of Water Plant (650)	4,616	4,378	6
Transportation Expenses (660)	796	427	7
Total Plant Operation and Maintenance Expenses	60,369	56,783	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	19,020	20,766	8
Office Supplies and Expenses (681)	2,419	3,829	9
Outside Services Employed (682)	3,886	5,623	10
Insurance Expense (684)	4,334	2,219	11
Employees Pensions and Benefits (686)	21,310	20,158	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	237	1,198	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	51,206	53,793	
Total Operation and Maintenance Expenses	111,575	110,576	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		30,192	28,220	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		468	361	2
Net property tax equivalent		29,724	27,859	
Social Security		4,320	3,759	3
PSC Remainder Assessment		201	191	4
Other (specify): NONE			0	5
Total tax expense		34,245	31,809	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.235690				3
County tax rate	mills		3.366020				4
Local tax rate	mills		9.293210				5
School tax rate	mills		12.911700				6
Voc. school tax rate	mills		1.606330				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.412950				10
Less: state credit	mills		1.533040				11
Net tax rate	mills		25.879910				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.293210				14
Combined School Tax Rate	mills		14.518030				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.811240				17
Total Tax Rate	mills		27.412950				18
Ratio of Local and School Tax to Total	dec.		0.868613				19
Total tax net of state credit	mills		25.879910				20
Net Local and School Tax Rate	mills		22.479622				21
Utility Plant, Jan. 1	\$	1,590,798	1,590,798				22
Materials & Supplies	\$	3,223	3,223				23
Subtotal	\$	1,594,021	1,594,021				24
Less: Plant Outside Limits	\$	11,280	11,280				25
Taxable Assets	\$	1,582,741	1,582,741				26
Assessment Ratio	dec.		0.848578				27
Assessed Value	\$	1,343,079	1,343,079				28
Net Local & School Rate	mills		22.479622				29
Tax Equiv. Computed for Current Year	\$	30,192	30,192				30
Tax Equivalent per 1994 PSC Report	\$	23,766					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	30,192					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,979		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	73,407		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	75,386	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	33,944		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	26,761		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,564		20
Total Pumping Plant	64,269	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	5,744		23
Total Water Treatment Plant	5,744	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,979	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			73,407	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>75,386</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			33,944	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			26,761	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,564	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>64,269</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			5,744	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>5,744</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	50		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	2,761	235,729	26
Transmission and Distribution Mains (343)	992,481	96,090	27
Fire Mains (344)	0		28
Services (345)	208,266		29
Meters (346)	38,566	3,945	30
Hydrants (348)	81,276	4,679	31
Other Transmission and Distribution Plant (349)	361		32
Total Transmission and Distribution Plant	1,323,761	340,443	
GENERAL PLANT			
Land and Land Rights (370)	100		33
Structures and Improvements (371)	3,823		34
Office Furniture and Equipment (372)	1,129		35
Computer Equipment (372.1)	4,053		36
Transportation Equipment (373)	15,405		37
Other General Equipment (379)	10,623		38
Other Tangible Property (390)	0		39
Total General Plant	35,133	0	
Total utility plant in service directly assignable	1,504,293	340,443	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,504,293	340,443	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			50	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			238,490	26
Transmission and Distribution Mains (343)		(412,342)	676,229	27
Fire Mains (344)			0	28
Services (345)	80	(86,528)	121,658	29
Meters (346)	600		41,911	30
Hydrants (348)		(33,768)	52,187	31
Other Transmission and Distribution Plant (349)			361	32
Total Transmission and Distribution Plant	680	(532,638)	1,130,886	
GENERAL PLANT				
Land and Land Rights (370)			100	33
Structures and Improvements (371)			3,823	34
Office Furniture and Equipment (372)			1,129	35
Computer Equipment (372.1)			4,053	36
Transportation Equipment (373)			15,405	37
Other General Equipment (379)			10,623	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	35,133	
Total utility plant in service directly assignable	680	(532,638)	1,311,418	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	680	(532,638)	1,311,418	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)		152,000	17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	152,000	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			152,000 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	152,000
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)		223,647	26
Transmission and Distribution Mains (343)		33,313	27
Fire Mains (344)			28
Services (345)		8,088	29
Meters (346)			30
Hydrants (348)		6,280	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	271,328	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	423,328	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	423,328	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			223,647 26
Transmission and Distribution Mains (343)		412,342	445,655 27
Fire Mains (344)			0 28
Services (345)		86,528	94,616 29
Meters (346)			0 30
Hydrants (348)		33,768	40,048 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	532,638	803,966
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	532,638	955,966
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	532,638	955,966

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,992	3,992	1
February			3,546	3,546	2
March			3,969	3,969	3
April			3,756	3,756	4
May			4,232	4,232	5
June			4,789	4,789	6
July			4,559	4,559	7
August			5,466	5,466	8
September			4,403	4,403	9
October			4,036	4,036	10
November			3,636	3,636	11
December			3,753	3,753	12
Total annual pumpage	0	0	50,137	50,137	
Less: Water sold				41,527	13
Volume pumped but not sold				8,610	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				5,100	16
Volume related to equipment/system malfunction				2,350	17
Non-utility volume NOT included in water sales				130	18
Total volume not sold but accounted for				7,580	19
Volume pumped but unaccounted for				1,030	20
Percent of water lost				2%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				278	23
Date of maximum: 8/22/2003					24
Cause of maximum:					25
Filled new reservoir					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				15	26
Date of minimum: 3/27/2003					27
Total KWH used for pumping for the year				65,234	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1963 DRILL WELL	#2	640	18	748,800	Yes	1
1977 DRILL WELL	#3	120	6	288,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	LICHTE DR.	CRAMER STREET	WALTER ROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	USEMCO	LAYNE, N.W.	MILLINGER	5
Year Installed	2003	1963	1977	6
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	32	500	500	8
Pump Motor or Standby Engine Mfr	CUMMINGS	U.S. MOTORS	GENERAL ELECTRIC	9
Year Installed	2003	1963	1978	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	2	50	60	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	BLUFF LOCATION	TOWER #2	1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	4
Year constructed	1914	2003	5
Primary material (earthen, steel, concrete, other)	OTHER	CONCRETE	6
Elevation difference in feet (See Headnote 3.)	190	190	7
Total capacity in gallons (actual)	96,000	350,000	8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	11
Filters, type (gravity, pressure, other, none)	NONE	NONE	12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2800	0.0000	13
Is a corrosion control chemical used (yes, no)?	N	N	14
Is water fluoridated (yes, no)?	Y	Y	15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	201	0	0	0	201	1
M	D	2.000	423	0	0	0	423	2
M	D	4.000	12,344	0	0	0	12,344	3
M	D	6.000	26,339	1,274	0	0	27,613	4
M	D	8.000	13,035	1,170	0	0	14,205	5
M	D	10.000	3,572	0	0	0	3,572	6
M	D	12.000	1,195	0	0	0	1,195	7
Total Within Municipality			57,109	2,444	0	0	59,553	
M	D	6.000	200	0	0	0	200	8
M	D	8.000	800	0	0	0	800	9
Total Outside of Municipality			1,000	0	0	0	1,000	
Total Utility			58,109	2,444	0	0	60,553	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	483	0	1	0	482		1
M	1.000	116	15	0	0	131	10	2
M	1.250	2	0	0	0	2		3
M	1.500	17	0	0	0	17		4
M	2.000	2	0	0	0	2		5
M	6.000	6	1	0	0	7	1	6
Total Utility		626	16	1	0	641	11	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	580	24	13	0	591	40	1
1.000	18	1	1	0	18	0	2
1.250	2	0	0	0	2	0	3
1.500	1	0	1	0	0	0	4
2.000	6	0	0	0	6	0	5
Total:	607	25	15	0	617	40	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	542	33	1	2	0	13	591	1
1.000	7	5	1	4	0	1	18	2
1.250	0	0	1	0	0	1	2	3
1.500	0	0	0	0	0	0	0	4
2.000	0	0	3	2	0	1	6	5
Total:	549	38	6	8	0	16	617	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	3				3	1
Within Municipality	98	6			104	2
Total Fire Hydrants	101	6	0	0	107	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	108
Number of distribution system valves end of year:	150
Number of distribution valves operated during year:	70

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600, Salaries and Wages, increased \$9,644 due to more hours being worked on various projects in 2003.

Account 684, Insurance Expense, increased \$2,115 due to higher premiums in 2003.

Account 620, Fuel or Power Purchased for Pumping, decreased \$5,091. In 2003, the electric utility discontinued a \$6,000 demand charge it had been charging the water utility.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

In 2003, a new reservoir was constructed at a cost of \$459,376. \$223,960 of the project was funded by a CDBG grant with the remaining being financed with bond proceeds issued in prior years.

If Adjustments for any account are nonzero, please explain.

Adjustments due to allocating fixed assets based on PSC regulations.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

In 2003, a booster pump station was constructed at a cost of \$152,000, all of which was financed by the developer of the property.

If Adjustments for any account are nonzero, please explain.

Adjustments due to allocating fixed assets based on PSC regulations.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

In 2003, there were 1,274' of 6" water main added to the Lichte subdivision, all of which were financed by the developer. There was also 1,170' of water main added to connect to the new reservoir, all of which was financed by the utility with operating reserves.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

There were (13) 1" services installed during 2003 for the Lichte subdivision, (2) 1" services installed at the Blacksmith Shop, and (1) 6" service installed at the bank, all of which were financed by the developer of the property.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain all reported adjustments.
